

The FY2011 Financial Services and General Government Appropriations Bill funds programs that touch the lives of nearly every American, as consumers, as investors, and as taxpayers. It funds the agencies that ensure that Americans can go about their daily lives with the peace of mind and confidence that the products they use are safe and their investments are sound. This is a key government function that Americans expect. In addition to funding critical parts of the Executive branch, it funds the entire Judicial branch of government.

The bill also recognizes that the recently enacted Dodd-Frank Wall Street Reform and Consumer Protection Act has imposed new responsibilities on the Securities and Exchange Commission to regulate derivatives, credit rating agencies, hedge funds, and investment advisers. It boosts SEC funding by \$205 million, the full extent authorized by the new Reform Act.

Overall, the bill total is \$332 million above the FY2010 enacted level and \$173 million below the President's request.

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